



## Gruppo api, the net turnover of 2018 amounts to EUR 6,8 billion

- EUR 251 million of EBITDA
- EUR 63,1 million of Net profit
- The Board approved the first consolidated financial statement of the Brachetti Peretti family's Group after the acquisition of TotalErg

**Rome, 8<sup>th</sup> March** - The Board of Directors, chaired by Ugo Brachetti Peretti, approved today the consolidated financial statement of the api Group. The net revenue of 2018 amounts to EUR 6,8 billion, the Ebitda adj. amounts to EUR 251 million, the net profit to EUR 63,1 million and the net financial position to EUR 304 million.

It is the first consolidated financial statements of the Group of Brachetti Peretti family after the acquisition of TotalErg, carried out at the beginning of 2018. In 2017, the api Group had a turnover of EUR 2,9 billion, an Ebitda of EUR 144 million and a net profit of EUR 11,9 million.

"It is with great satisfaction that we approved our first consolidated financial statement, which shows the effectiveness of the Group's growth strategy. Thanks to the work and professionalism of the whole company, we are today the largest private group in one of the most strategic sectors of the country" affirmed the President **Ugo Brachetti Peretti**.

The 2018 results are even more positive if we consider the slowdown of the growth and international trades and the decline of Italian GDP, due to the reduction of the domestic demand and of the private consumption. The greatest volatility in the prices of crude oil and refined products mainly affected the fuel sector. The economic-financial data resulted positive despite the difficulties of the macroeconomic context, confirming the choice of the last year of creating the largest private sector player in Italy.

Api Group is today an all-Italian "*mobility retailer*", with over 5,000 IP-brand stores in all the regions of the country, 12 million customers, 5,5 million tons of crude oil processed per year, 10 million tons of products sold and a storage capacity of over 2,5 million cubic meters.





"We are committed to an ambitious path of innovation that focuses on our client and his mobility needs: we want to lead the transition to a sustainable, multi-service and technologically advanced model of mobility" affirmed the AD **Daniele Bandiera**.

The ongoing project of development is inspired by a constantly evolving vision of mobility that takes care of new consumption models and new technologies. The Group intends to decline this transformation through a new concept of point of sale: a multiservice hub open to new payment systems and commercial offers that go beyond petroleum products. Everything is characterized by a strong capacity for digital innovation, which will be the cornerstone of the offer for the customer. In addition, the IP sales point will provide clients with different alternative fuels, from natural gas, thanks to an agreement with SNAM, to the fast and ultrafast electricity, thanks also to the collaboration with Enel.

Api Group, which belongs to the Brachetti Peretti family, works in the fuel and mobility sector since 1933. it The Group is the leading private operator in the sector, with almost 1,500 employees, a network of over 5,000 IP-brand sales outlets and a logistic system distributed throughout the country.

## For further information:

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